Visions and Development Projects of Busan

Contents

I  Busan at a Glance

II  Visions and Development Projects
Busan at a Glance

Population: 3.6 million

Area: 768 km²

Major Industries:
- Logistics, Automotive, Shipbuilding, Aerospace, Mechatronics, Convention & Exhibition

Logistics Hub of Northeast Asia
- World's 2nd Transshipment Port
- World's 5th Container Port

Sophisticated Feeder Network
- Japan: 63 service, China: 51 service, SE Asia: 72 service
Visions and Development Projects

Key Projects for the Economic Renaissance of Busan

Building Infrastructure for new national development

Laying the foundations to become an international free city

A Maritime Capital for the Northeast Asian Region

Designating part of the city for high value-added industries

Promoting the city as a world-famous city brand

Visions and Development Projects

1. Developing a Hub Port for Northeast Asia

Complete the construction of 40 berths by 2020 (22 berths completed in 2012) as well as hinterland road and rail links, to become one of Northeast Asia’s advanced ports handling high value-added container volumes

☞ the existing North Port:
30 container berths,
67 General-purpose piers and
16 ferry piers

☞ New Port: 40 container berths,
hinterland industrial complex under construction (6.74 million㎡)
2. International Logistics and Industrial City

By creating a prestigious business city based on an international logistics and high-tech complex around the New Port, Busan plans to create a new growth engine.

Location: 33㎢ of western Busan
Features: Global supply base of parts and materials and an environment-friendly business city connecting port, airport and railways

Phase 1 area: 5.7㎢
Local industrial complex

Phase 2-2 area: 9.2㎢
Gimhae Airport

Phase 2-1 area: 12㎢
Eco Delta, national industrial complex

3. Redeveloping the North Port

Build a world-class waterfront area featuring high-tech business, marine, cultural, tourism, and leisure facilities on the 1.53 mil㎡ site, after the relocation of already existing port facilities into the New Port.

Project Period: 2005–2020
Site Area: Coastal Ferry Terminal–Pier 4, 1.53 mil㎡
Features: Port facilities, commercial and exhibition facilities, marine, cultural places, multi-complexes, etc.
Visions and Development Projects

4. Creation of a Cinema Town

As host of Asia’s most prestigious film festival, the Busan International Film Festival (BIFF), Busan plans to become a Mecca for film-related industries meeting the overall demands of the industry from filming to production and marketing.

☞ Busan Cinema Center (dedicated venue for BIFF), Cinema Studio Complex, Post-Production Facilities (developing, editing, CG work and recording) etc.
5. Establishing Busan Financial Complex

Build a financial cluster specialized in port logistics, ship finance and fisheries, to strengthen Busan's global financial and business capabilities and to make it a maritime capital of Northeast Asia.

- KRX, Busan branch of Bank of Korea, KIBO
- Relocating agencies: KAMCO, KSD, HF, Korea Housing Guarantee, KOSPO and more

Busan Financial Center
Its Present and Land Use Plan
6. Building the East Busan Tourist Complex and Convention Cluster

Establish a mega-scale integrated tourist resort featuring a world-class theme park and year-round tour and recreation facilities, and expand BEXCO facilities to further promote the future growth engine of the exhibition and convention industry.

☞ Establishment of the East Busan Tourist Complex: an all year round tourist destination
☞ Development of Haeundae Tourist Resort: integrated resort including water park, hot spring, hotel etc.
☞ Expansion of BEXCO facilities: exhibition center, auditorium (4,000 seats) etc.

East Busan Tourist Complex Land Use Plan
7. Establishing Busan Citizens’ Park

Turn once the US military base in downtown into a park complex.
Project to be completed early 2014.

Location: 530,000㎡ of land in Busanjin-gu
Establish a 24-hour Northeast Asian logistics hub with tri-port system incorporating airport-port-railroad. Enhance airport convenience for the 15 million people in southern part of the nation.

Airport demand survey commissioned to the Central Government, Transport and Maritime Affairs: September 2013 ~ August 2014
Thank you!